



Ballston Spa National Bank

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NEWS RELEASE

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For Immediate Release

Ballston Spa Bancorp, Inc. Reports Record Earnings for 2010

BALLSTON SPA, NY – April 11, 2011—Ballston Spa Bancorp, Inc., parent company of Ballston Spa National Bank recently reported a third consecutive year of record earnings. Net income for the year ending December 31, 2010 increased to \$2.4 million or \$3.19 per share, up 1.2% from the \$2.3 million, or \$3.16 per share recorded in 2009. An increase in non-interest income coupled with deposit and commercial loan growth contributed to the improved performance.

“Thanks to the determination and experience of our staff, we achieved our third consecutive year of record earnings in 2010,” said Christopher R. Dowd, President and Chief Executive Officer. “In 2011, we expect to complete construction on our new Sales and Operations Center in the Town of Ballston while further developing our customer sales and service capabilities.”

ABOUT BALLSTON SPA BANCORP AND BALLSTON SPA NATIONAL BANK

Ballston Spa Bancorp, Inc. is the parent company of Ballston Spa National Bank and is traded under the symbol *bspa.ob*. With an emphasis on building long-term relationships, BSNB offers a wide range of products and services to individuals, families, municipalities and businesses. Offices are located in Ballston Spa, Milton, Galway, Stillwater, Burnt Hills, Clifton Park, Malta, Greenfield Center and Wilton. BSNB’s web site can be found at www.bsnb.com. To become part of BSNB’s online community, please visit us at www.facebook.com/YourBSNB or www.twitter.com/BSNB.

This news release contains forward-looking statements and comments on outlook. Any number of conditions may occur, which would affect important factors that may materially change expectations. These factors include, but are not limited to, customer trading activity, changes in technology, shifts in competitive patterns, decisions with regard to products and services, changes in revenues and profits, and significant changes in the market environment regionally or nationally.

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